



SAVING PLAN

You can set up and keep track of your saving plans easily with this print out. The idea is to set the amount you want to save and then divide the amount by the time you want to save it in. This will give you the amount you need to save every week to achieve your goal.

For example;

Saving goal divided by 52 will give you the weekly amount needed to save for the goal in a year. Divided by 26 will give you the weekly amount needed for six months and divided by 12 will give you the weekly amount you need to save for 3 months.

\$1200.00 divided by 52 equals @\$23 – So I'll need to save \$23 a week to achieve this saving goal in a year.

\$1200.00 divided by 26 equals @\$46 – So I'll need to save \$46 a week to achieve this saving goal in six months.

\$1200.00 divided by 12 equals \$100 – So I'll have to save \$100 a week to achieve this saving goal in 3 months.

Tips to help you get there!

- ✓ Save any loose change in a jar and add it to your savings each month.
- ✓ Add any 'extra' money you may get to the savings (eg; gifts, winnings)
- ✓ Make sure what you are saving for is the best value you can find.
- ✓ Set up a reminder on your phone to "Stick to your saving goal today!"
- ✓ Never 'dip into' your savings – pretend it doesn't even exist!

